

100 MEN OF DANE COUNTY, INC.

FINANCIAL STATEMENTS

December 31, 2024 and 2023

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
100 Men of Dane County, Inc.
Madison, Wisconsin

We have reviewed the accompanying financial statements of 100 Men of Dane County, Inc., which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

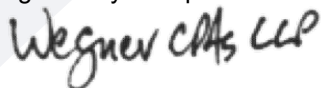
Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of 100 Men of Dane County, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.



Wegner CPAs, LLP
Madison, Wisconsin
October 24, 2025

100 MEN OF DANE COUNTY, INC.
STATEMENTS OF FINANCIAL POSITION
December 31, 2024 and 2023

	2024	2023
ASSETS		
Cash	\$ 33,109	\$ 16,380
Unconditional promises to give	-	9,250
Total assets	\$ 33,109	\$ 25,630
LIABILITIES		
Accounts payable	\$ -	\$ 1,000
NET ASSETS		
Without donor restrictions	20,109	1,630
With donor restrictions	13,000	23,000
Total net assets	33,109	24,630
Total liabilities and net assets	\$ 33,109	\$ 25,630

See accompanying notes and independent accountant's review report.

100 MEN OF DANE COUNTY, INC.
STATEMENT OF ACTIVITIES
Year Ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE			
Contributions	\$ 416,072	\$ -	\$ 416,072
Sponsors	45,000	-	45,000
Net assets released from restrictions			
Expiration of time restrictions	10,000	(10,000)	-
Total revenue	471,072	(10,000)	461,072
EXPENSES			
Program services	404,873	-	404,873
Management and general	47,587	-	47,587
Fundraising	133	-	133
Total expenses	452,593	-	452,593
Change in net assets	18,479	(10,000)	8,479
Net assets at beginning of year	1,630	23,000	24,630
Net assets at end of year	\$ 20,109	\$ 13,000	\$ 33,109

See accompanying notes and independent accountant's review report.

100 MEN OF DANE COUNTY, INC.
STATEMENT OF ACTIVITIES
Year Ended December 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE			
Contributions	\$ 388,943	\$ 2,000	\$ 390,943
Sponsors	11,971	-	11,971
Total revenue	400,914	2,000	402,914
EXPENSES			
Program services	374,632	-	374,632
Management and general	27,533	-	27,533
Total expenses	402,165	-	402,165
Change in net assets	(1,251)	2,000	749
Net assets at beginning of year	2,881	21,000	23,881
Net assets at end of year	<u>\$ 1,630</u>	<u>\$ 23,000</u>	<u>\$ 24,630</u>

See accompanying notes and independent accountant's review report.

100 MEN OF DANE COUNTY, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
Years Ended December 31, 2024 and 2023

	Program Services	Management and General	Fundraising	2024 Total
Donations	\$ 399,000	\$ -	\$ -	\$ 399,000
Professional services	-	40,498	-	40,498
Meetings	5,873	103	-	5,976
Office supplies	-	2,555	-	2,555
Insurance	-	468	-	468
Other fees	-	80	-	80
Bank fees	-	3,883	-	3,883
Advertising	-	-	133	133
Total expenses	\$ 404,873	\$ 47,587	\$ 133	\$ 452,593

	Program Services	Management and General	Fundraising	2023 Total
Donations	\$ 368,000	\$ -	\$ -	\$ 368,000
Professional services	-	21,200	-	21,200
Meetings	6,632	96	-	6,728
Office supplies	-	2,520	-	2,520
Insurance	-	468	-	468
Other fees	-	79	-	79
Bank fees	-	3,170	-	3,170
Total expenses	\$ 374,632	\$ 27,533	\$ -	\$ 402,165

See accompanying notes and independent accountant's review report.

100 MEN OF DANE COUNTY, INC.
STATEMENTS OF CASH FLOWS
Years Ended December 31, 2024 and 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 8,479	\$ 749
Adjustments to reconcile change in net assets to net cash flows from operating activities		
Decrease in assets		
Unconditional promises to give	9,250	1,750
Decrease in liabilities		
Accounts payable	(1,000)	(2,543)
Net cash flows from operating activities	16,729	(44)
Cash at beginning of year	16,380	16,424
Cash at end of year	\$ 33,109	\$ 16,380

See accompanying notes and independent accountant's review report.

100 MEN OF DANE COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

100 Men of Dane County, Inc. (100 Men) is driven by a single goal; to do their part in making the world a better place for the children of Dane County. 100 Men provides grants to organizations that help youth in Dane County overcome adversity and reach their full potential as productive, caring, responsible citizens. 100 Men is supported primarily by contributions from members.

Promises to Give

Unconditional promises to give are recognized as revenues in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional. At December 31, 2023, all promises to give are receivable within one year. There were no promises to give at December 31, 2024.

Contributions

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from donor restrictions.

Expense Allocation

Expenses are classified according to the program services and supporting activities for which they were incurred and are reported on a functional basis in the accompanying statement of functional expenses. Direct costs associated with specific programs are recorded as program services expenses. Direct costs associated with management and general and fundraising are recorded as supporting activities.

Donated Services

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by 100 Men.

Income Tax Status

100 Men is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code.

100 MEN OF DANE COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Advertising Costs

100 Men incurs various advertising costs. These costs are expensed as incurred.

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenue and expenses. Actual results could differ from those estimates.

Date of Management’s Review

Management has evaluated subsequent events through October 24, 2025 the date which the financial statements were available to be issued.

NOTE 2 – NET ASSETS

Net assets with donor restrictions are restricted for the following:

	2024	2023
2024 year's activities	\$ -	\$ 23,000
2025 year's activities	13,000	-
Net assets with donor restrictions	\$ 13,000	\$ 23,000

NOTE 3 – LIQUIDITY AND AVAILABILITY

100 Men’s financial assets as of the statement of financial position date, reduced by amounts that are not available to meet general expenditures within one year of the statement of financial position date because of donor restrictions, consist of \$33,109 and \$25,630 of cash and unconditional promises to give as of December 31, 2024 and 2023, respectively. 100 Men assess their cash balance and unrestricted funds available to be spent on general expenditures on a monthly basis. As a non-profit, donor-funded organization, 100 Men receives significant contributions each year from donors on a regular basis, which are available to meet annual cash needs for general operating expenditures.